STATE OF UTAH Fund Information

FINET Name: (PED) UNIF SCHOOL FD UNRESTRTD FINET Fund: 2400

Legal Name: Uniform School Fund Unrestricted

Legal Authorization: UCA 53A-16-101, 53A-21-401, Utah Constitution, Article X, Section 5

Earns Interest: ☐ Yes ✓ No Earns Interest Authority: N/A

Revenue Source(s):

1) Excess Unclaimed Property; 2) Unclaimed shares and proceeds from corporations (1- UCA 31A-5-506; 2 -); 3) Revenue earned on renewal resources (UCA 59-21-1 and 53A-16-101(1); 4) Rent or lease of state lands (see nos 3); 5) Rent or lease of state foreclosure; 6) Property tax; 7) Interest and dividends from the permanent State School Fund - Funds 3555 and 3560) (1998 Legislature - HB70 - UCA 53C-3-103); 8) Tax on radioactive waste facilities (UCA 59-24-105); 9) Monies deducted from a school district's minimum school program funds (UCA 53A-1a-807); 10) 10% of total gross revenue from sale of liquor, wine and heavy beer for the school lunch program; 11) services provided by the Office of Ed; 12) revenue streams from federal grants and programs; 13) Driver Education Tax.

Fund Balance History:

| <u>Fund</u> | <u>Year</u> | Beg Balance | <u>Revenues</u> | <u>Expenses</u> | <u>Transfers</u> | End Balance |
|-------------|-------------|---------------|-----------------|-----------------|------------------|---------------|
| 2400 | 1981 | (\$1,151,102) | \$422,444,069 | \$454,091,723 | \$36,762,784 | \$3,964,028 |
| 2400 | 1982 | \$3,964,028 | \$457,929,003 | \$492,533,572 | \$35,963,855 | \$5,323,314 |
| 2400 | 1983 | \$5,323,314 | \$482,505,134 | \$558,203,268 | \$80,203,039 | \$9,828,219 |
| 2400 | 1984 | \$9,828,219 | \$538,131,896 | \$566,695,896 | \$33,808,835 | \$15,073,054 |
| 2400 | 1985 | \$15,073,054 | \$613,321,189 | \$645,303,658 | \$26,422,907 | \$9,513,492 |
| 2400 | 1986 | \$9,513,492 | \$657,006,899 | \$728,879,745 | \$68,608,792 | \$6,249,438 |
| 2400 | 1987 | \$6,249,438 | \$721,758,278 | \$696,160,794 | (\$21,479,606) | \$10,367,316 |
| 2400 | 1988 | \$10,367,316 | \$728,686,050 | \$785,131,633 | \$58,509,356 | \$12,431,089 |
| 2400 | 1989 | \$12,431,089 | \$860,200,807 | \$820,601,892 | (\$3,943,554) | \$48,086,450 |
| 2400 | 1990 | \$48,086,450 | \$900,027,042 | \$897,883,016 | (\$4,113,809) | \$46,116,667 |
| 2400 | 1991 | \$46,116,667 | \$959,387,102 | \$975,145,238 | (\$5,799,469) | \$24,559,062 |
| 2400 | 1992 | \$24,559,062 | \$1,036,204,414 | \$1,041,831,526 | \$10,029,007 | \$28,960,957 |
| 2400 | 1993 | \$28,960,957 | \$106,310,824 | \$126,705,295 | \$14,577,927 | \$23,144,413 |
| 2400 | 1994 | \$23,144,413 | \$244,770,373 | \$209,348,068 | (\$17,350,935) | \$41,215,783 |
| 2400 | 1995 | \$41,215,783 | \$1,378,460,522 | \$1,290,592,599 | (\$10,516,160) | \$118,567,546 |
| 2400 | 1996 | \$118,567,546 | \$1,515,422,379 | \$1,467,788,954 | (\$4,606,938) | \$161,594,033 |
| 2400 | 1997 | \$161,594,033 | \$1,633,627,015 | \$1,642,729,142 | (\$59,430,698) | \$93,061,208 |
| 2400 | 1998 | \$93,061,208 | \$1,794,121,149 | \$1,667,560,234 | (\$109,763,149) | \$109,858,974 |
| 2400 | 1999 | \$109,858,974 | \$1,894,858,780 | \$1,767,764,822 | (\$180,391,726) | \$56,561,206 |
| 2400 | 2000 | \$56,561,206 | \$2,098,093,026 | \$1,816,727,934 | (\$198,349,721) | \$139,576,577 |
| 2400 | 2001 | \$139,576,577 | \$2,171,791,367 | \$1,944,243,950 | (\$291,411,978) | \$75,712,016 |
| 2400 | 2002 | \$75,880,521 | \$2,027,561,883 | \$2,001,987,155 | (\$57,532,547) | \$43,922,703 |
| 2400 | 2003 | \$43,922,703 | \$2,059,312,103 | \$1,982,734,067 | (\$27,759,147) | \$92,741,592 |
| 2400 | 2004 | \$92,741,592 | \$2,207,353,005 | \$2,040,887,994 | (\$128,956,355) | \$130,250,248 |
| 2400 | 2005 | \$130,250,248 | \$2,517,655,380 | \$2,174,071,141 | (\$299,299,769) | \$174,534,718 |
| 2400 | 2006 | \$174,534,718 | \$3,080,572,644 | \$2,328,799,433 | (\$349,829,368) | \$576,478,561 |
| 2400 | 2007 | \$576,478,561 | \$431,956,247 | \$2,552,765,560 | \$2,165,908,343 | \$621,577,590 |
| 2400 | 2008 | \$621,577,590 | \$443,910,583 | \$2,967,014,242 | \$2,242,180,254 | \$340,654,185 |
| 2400 | 2009 | \$340,654,667 | \$665,263,351 | \$3,040,106,471 | \$2,096,449,236 | \$62,260,783 |
| 2400 | 2010 | \$62,260,783 | \$637,485,141 | \$2,930,731,686 | \$2,332,782,455 | \$101,796,693 |

STATE OF UTAH Fund Information

Fund Balance History:

| Fund Year | Beg Balance | <u>Revenues</u> | <u>Expenses</u> | <u>Transfers</u> | End Balance |
|-----------|---------------|-----------------|-----------------|------------------|--------------|
| 2400 2011 | \$101,796,693 | \$82,541,420 | \$18,257,882 | (\$87,637,909) | \$78,442,322 |
| 2400 2012 | \$78,442,322 | \$30,529,778 | \$0 | (\$31,000,000) | \$77,972,100 |